



NEWS RELEASE

**TSX Venture: NKL
FSE: 3JC0**

NICKEL 28 ANNOUNCES CHANGE IN FINANCIAL YEAR-END

TORONTO, ONTARIO, December 30, 2021 —Nickel 28 Capital Corp. (“**Nickel 28**” or the “**Company**”) (TSXV: **NKL**) (FSE: **3JC0**) is pleased to announce that it is changing its financial year-end from December 31 to January 31. The change in financial year-end has been made to better align its financial reporting with that of the Company’s interest in the Ramu joint venture project (the “**Ramu JV**”) and to allow time for the Company to prepare its audited financial statements, the preparation of which relies upon receiving audited financial statements from the Ramu JV.

For details regarding the length and ending dates of the financial periods, including the comparative periods of the interim and annual financial statements to be filed for the Company’s transition year and its new financial year, reference is made to the Notice of Change in Year-End filed by the Company on SEDAR pursuant to Section 4.8 of National Instrument 51-102, a copy of which is available electronically at www.sedar.com.

About Nickel 28

Nickel 28 Capital Corp. is a nickel-cobalt producer through its 8.56% joint-venture interest in the producing, long-life and world-class Ramu Nickel-Cobalt Operation located in Papua New Guinea. Ramu provides Nickel 28 with significant attributable nickel and cobalt production thereby offering our shareholders direct exposure to two metals which are critical to the adoption of electric vehicles. In addition, Nickel 28 manages a portfolio of 13 nickel and cobalt royalties on development and exploration projects in Canada, Australia and Papua New Guinea.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No securities regulatory authority has either approved or disapproved of the contents of this news release.

Investor Contact:

Nickel 28 Investor Relations

Tel: 647.846.7765

Email: info@nickel28.com